

# Entrepreneurship Skill Development

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# Entrepreneur

An entrepreneur is defined as “person in effective control of commercial undertaking; one who undertakes a business or an enterprise”.

Entrepreneur is an innovative person who maximizes his profits by following new strategies or venturing into new products or services.

# Entrepreneurship

**Any economic activity for being self-employed.**

**An attempt to create value through recognition of business opportunity.**

**It is basically communicative and management functions to mobilize financial and material resources.**

# Entrepreneurial Characteristics

## Risk Taker

- Businesses face risk. Entrepreneurs minimize risk through research, planning, and skill development.

## Perceptive

- Entrepreneurs view problems as opportunities and challenges.

## Curious

- Entrepreneurs like to know how things work. They take the time and initiative to pursue the unknown.

# Entrepreneurial Characteristics

## Imaginative

- Entrepreneurs are creative. They imagine solutions to problems that encourage them to create new products and generate ideas.

## Persistent

- True entrepreneurs face bureaucracy, make mistakes, receive criticism, and deal with money, family, or stress problems. But they still stick to their dreams of seeing the venture succeed.

## Goal-setting

- Entrepreneurs are motivated by the excitement of starting a new business. Once achieved, they seek out new goals or ventures to try.

## Hardworking

- Entrepreneurs need a great deal of energy to see a venture start and succeed. Yet they are not deterred by the long hours to achieve their goal.

# Entrepreneurial Characteristics

## Self-confident

- Entrepreneurs believe in themselves. Their self-confidence takes care of any doubts they may have.

## Flexible

- Entrepreneurs must be flexible in order to adapt to changing trends, markets, technologies, rules, and economic environments.

## Independent

- An entrepreneur's desire for control and the ability to make decisions often makes it difficult for them to work in a controlled environment.

# Need for entrepreneurship

Increases national  
production

Balanced area  
development

Dispersal of  
economic power

Reinvestment of  
profit for the welfare  
of the area of profit  
generation

Development is a  
function of  
motivation and  
human resource

Entrepreneurial  
awareness

# 12 Effective Ways to Build Entrepreneurial Skills





# 12 Effective Ways to Build Entrepreneurial Skills

Manage your own  
Finances

Taxes are not always  
tiring

Volunteer to Lead

Only when you have  
no where else to go  
you go up.

Communication is  
the key

There is no lock  
made that cant be  
opened by a  
dialogue

Learn From Mentor

To become a  
diamond, it takes  
huge heat

# 12 Effective Ways to Build Entrepreneurial Skills



# Thanks 😊

